

**Table 11.5 – Origin of 2003 Allowable SO<sub>2</sub> Emissions Levels**

<b>Type of Allowance Allocation</b>	<b>Number of Allowances</b>	<b>Explanation of Allowance Allocation Type</b>
Initial Allocation	9,191,897	Initial Allocation is the number of allowances granted to units based on the product of their historic utilization and emissions rates (performance standards) specified in the Clean Air Act and other provisions of the Act.
Allowance Auctions	250,000	Allowance Auctions provide allowances to the market that were set aside in a Special Allowance Reserve when the initial allowance allocation was made.
Opt-in Allowances	99,188	Opt-in Allowances are provided to units entering the program voluntarily. There were 11 opt-in units in 2003.
<b>TOTAL 2003 ALLOCATION</b>	<b>9,541,085</b>	
Banked Allowances	8,646,818	Banked Allowances are those held over from 1995 through 2002, which can be used for compliance in 2003 or any future year.
<b>TOTAL 2002 ALLOWABLE</b>	<b>18,187,903</b>	

**Source:** EPA, *Acid Rain Program 2003 Progress Report*, Document EPA-430-R-04-011, November 2004, Figure 3.